



Archery Range and Retailers Organization

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E-mail: Deb@archeryretailers.com

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ARRO Purchase Terms Agreement

Date: _____

Business Name _____ Telephone: _____

Street Address: _____ FAX: _____

Mailing Address: _____ E-mail: _____

City, State, Zip Code: _____

Person in charge of Accounts Payable: _____ Email: _____

Above business is a: (circle one) Sole Proprietorship Partnership S-Corp in State of _____ Incorporated in the State of _____

Federal ID # _____ or Social Security #: _____ State Sales Tax #: _____

Table with 4 columns: Name, Title, Home Address, Home Telephone #

Parties Hereby Agree That All Purchases Made are Subject to the Following Terms and Conditions:

- 1. Terms of payment are cash Net 30 days unless specified otherwise on invoice. Purchaser agrees to pay a late fee on delinquent balances at the rate of 1.5% per month which is an annual percentage rate of 18% to be assessed each month on every past due balance. The purchaser agrees to make payments in accordance with these credit terms.
2. Purchaser hereby gives a security interest to seller in all products purchased from the seller (now owned or hereafter acquired) to secure payment of any account balance owed.
3. Purchaser agrees to abide by the BY-LAWS of A.R.R.O. at all times.

I DECLARE UNDER PENALTY OF PERJURY THAT ALL OF THE FOREGOING INFORMATION IS TRUE, COMPLETE AND ACCURATE TO THE BEST OF MY KNOWLEDGE.

Name (Print) Signature Title

PERSONAL GUARANTY

To induce A.R.R.O. to approve this credit application and purchase terms agreement and in consideration of its so doing, the undersigned guarantor do/does hereby jointly, severally and personally guaranty payment to A.R.R.O. or its successor and the performance of all the terms of purchase including costs of collection and reasonable attorney fees, by applicant (Purchaser). A.R.R.O. may enforce this agreement against the undersigned or any of them jointly or severally whether or not action is ever taken by it against the above applicant (Purchaser) or its successor. This is a continuing guaranty and shall remain in full force and effect until A.R.R.O. receives written notice of the guarantor's revocation signed by guarantor. Guarantor shall remain liable for all credit previously granted plus interest and collection costs and reasonable attorney fees until paid in full whether such obligation is direct or indirect, absolute or contingent, then due or thereafter to become due.

Name (print) Signature Social Security No.

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